

What's going on with TKE Xi Omega?

November 2010



We Reactivated The Xi Omega Alumni Association

- We've established a website and alumni directory at XOAA.org and a Facebook group
 - Update your contact info and get in touch with your brothers and little sisters
- We've held alumni events to get back in touch with
 - Tailgate Party at FedEx Field for the Boise State game
 - Over 100 brothers, little sisters, & guests
 - TKE House 30th Reunion
 - Over 100 brothers, little sisters, & guests
- We plan to have additional events at Tech and in cities where our alumni are clustered

**Plan to attend an alumni event in your city,
more of us live there than you realize!**

The Chapter Can't Support the TKE House Mortgage

How'd that happen?

- The house was completely rebuilt in 2004
 - Bigger mortgage: Commercial loan – no guarantors, higher rate, balloon payment due 2011
 - Current balance: \$475k @ 8% (Negative Cash Flow)
 - New zoning rules
 - Less income from rent: 12 rooms instead of 20
- Unexpected expense increases outpaced rent growth
 - Sewer line, utilities, insurance, ...
- Blacksburg has cracked down on under-age drinking
 - No income from parties
 - Can't sell beer & open parties are too risky

What are we going to do?

Rally the alumni to support the chapter!

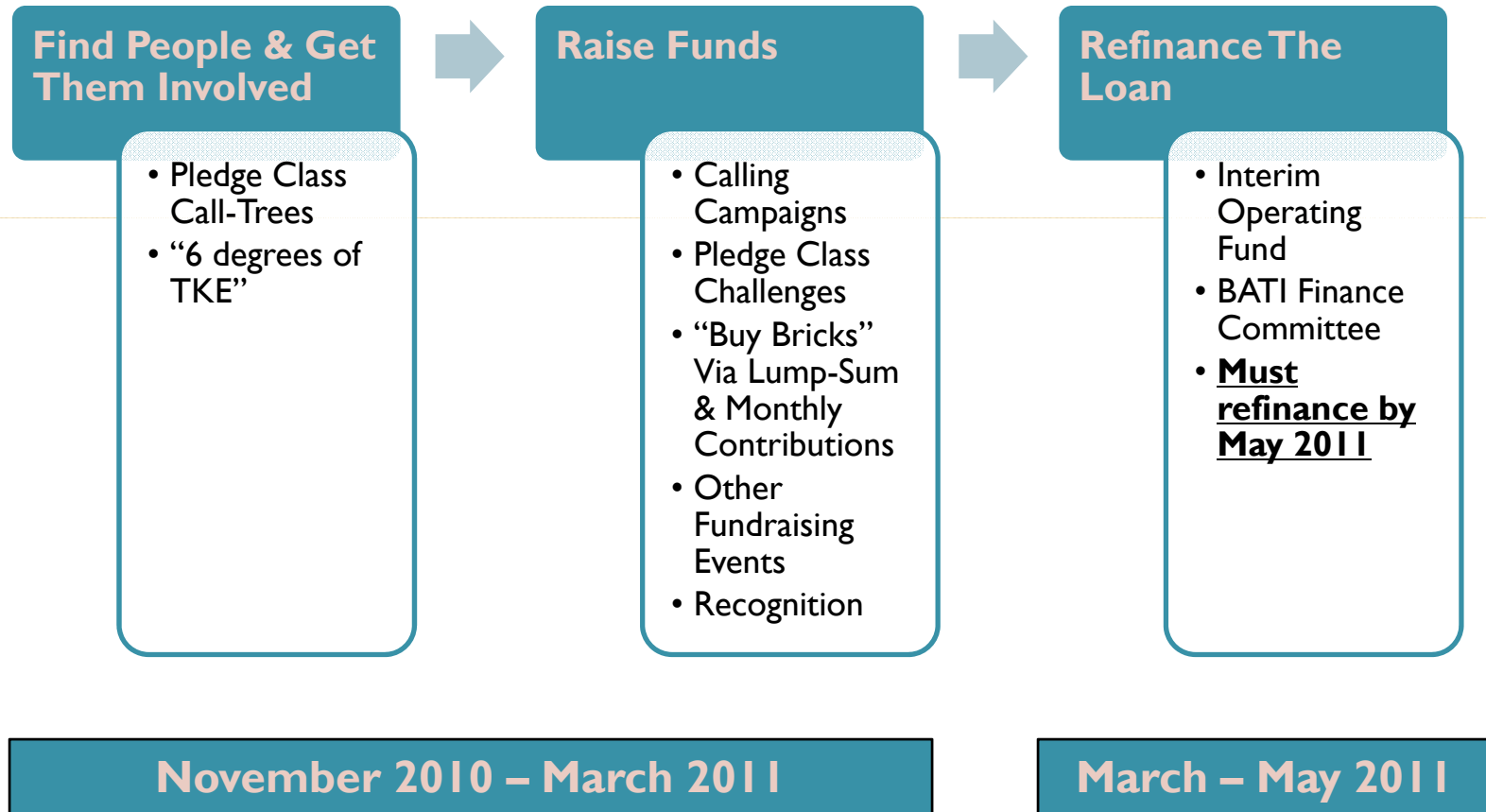
- More than 700 alumni (brothers & little sisters)
- Pledge classes up to Gamma Pi

Set up sustainable financing for the house – that means:

- Positive Cash Flow: Market-rate rents must cover the loan payment and expenses
- Capital: Reduce the loan balance & build reserves

**If We Work Together, Our Brotherhood Can
Raise the Capital To Save The House!**

The “Save The House” Plan



How To Carry Your Bricks

Help contact our alumni

- Tim Murray is coordinating this effort
- About 150 alumni have logged into XOAA.org
- Have contact info for about 350, but another 350 are “missing”

Help with fund raising

- Eric Ide is coordinating this effort
- Pledge-class leaders and Callers needed
- Fundraising event organizers needed

“Buy Bricks” to contribute

- Monthly Contributions for 3-5 years
- Lump Sum Contributions

**Help find people! Contact Tim Murray president@xoaa.org
Help with fundraising! Contact Eric Ide fundraising@xoaa.org**

Get Your Pledge Class Involved!

- Find Your Pledge Brothers
 - Challenge Them To Get Involved And Contribute
 - Make Sure They Know What's Going On
- Tell Us Who You're In Touch With
 - Enter Their Contact Info At XOAA.org
- Contribute What You Can
 - The House Is The Lifeblood Of The Fraternity
 - Everything Will Go To Saving The House
- Use The Alumni Directory at XOAA.org
 - See Brother & Little Sister Contact Info
 - Map Where Brothers & Little Sisters Live

Ways to Contribute

We Have Already Raised \$65k

- **Monthly Contributions**
 - Monthly PayPal, 3-5 Year Term
 - Will be aggregated into a “lease” of the common areas to show up as income for the refinance
- **Lump Sum Contributions**
 - PayPal
 - Check
- **Make Contributions at XOAA.org**

**The House Is The Heart Of Xi Omega
Contribute To Continue Our Legacy**

How Will Contributions Be Recognized?

- Donors
 - Top Teke - person who gave the most \$\$
 - Platinum Teke Club - \$10,000
 - Golden Teke Club - \$5,000
 - Silver Teke Club - \$2,500
 - Bronze Teke Club - \$1,000
 - Copper Teke Club - \$500
- Fundraisers
 - Most active fundraiser
 - Most original fundraising event
 - Fundraising event that raises the most \$\$
 - Most attended single event
 - Person who attended the most designated events
- Pledge Classes
 - Pledge class with most \$\$ raised
 - Pledge classes with 100% participation
 - Highest average \$ per person for pledge class

Plaques
A “Carry Your Bricks” Courtyard

What would inspire you to contribute?

We’re open to your ideas!

How Will Contributions Be Used?

- Contributions will be directed by the BATI Board of Directors
 - Excess house expenses until successful refinance
 - \$25k in 2010
 - Closing Costs and other financing fees
 - Down payment for the new loan
 - \$40k progress toward \$300k goal
 - A reserve fund
- Questions?
 - Contact anyone on the BATI board



What's Been Going On The Last Few Years?

- **BATI Board Overworked**
 - A few people carrying the burden of operating the house for MANY years
 - Considered selling the house
- **House Condition Deteriorated**
 - Limited funds for repairs
- **Chapter Suspended for Two Years**
 - Multiple violations



What's Been Going On The Last 6 Months?

- Raised Money To Cover Shortfalls Temporarily
- Expanded the BATI Board to add 10 leaders of this effort
- Performed significant cleanup & repairs to the house last summer
 - Significant donations of time, money, materials and effort by Alumni and Chapter volunteers
- Developed a Chapter Recovery Plan

Who's On The BATI Board Now?

- Bobby Altizer
- Tammy Bagnato
- Rob “Crawford” Blumel
- Pat Coll
- Christian Delett
- Eric Ide
- Josh Lawrence
- Glynn LoPresti
- Tony Lovelace
- Tim Murray
- Pat Murtaugh
- Shawn O’Dowd
- Brad Ritter
- Scott Steiger
- Keith Whitener

**Their contact info is in the
Membership Directory at XOAA.org**



How Will This Be Coordinated?

- The XOAA Membership Directory is our online database for keeping track of people and contributions.
 - Online forms for updating contact information
 - Online forms for pledging contributions
 - PayPal integration
 - Email capabilities
 - Message Boards
 - Data collection for “finding” and “fund raising” activities

Chapter Recovery Plan

- New Officers were elected in May 2010
 - Will serve through the suspension until May 2012
- Chapter leadership has begun weekly meeting with Student Conduct officials
 - How to improve chapter policies, and practices to ensure the chapter will avoid being suspended again
- Chapter Leadership has been consistently communicating with TKE Nationals
 - Recently attended the TKE Virginia Educational Conference and plan to attend Regional and National conferences later this year
- The National TKE expansion team will come to Tech in the Spring of 2012
 - Assist with recruitment for the first semester back off suspension
- Alumni Advisors regularly working with the Chapter
 - Guidance on Chapter Management, Risk Management, Etc.
 - Shawn O' Dowd, Tom Kuhn, Tammy Bagnato,

Current Financial Situation

Item	Amount
Annual Projected Rent (Market Rate)	\$60,000
Annual Mortgage Payments (Balloon payment due in June 2011)	\$46,500
Annual Taxes & Insurance	\$6,000
Annual Expenses (Utilities, ...)	\$28,000
Annual Shortfall	\$20,500

In Past Years, Rents Had Been Increased To Cover Shortfalls. That Discouraged Brothers And Led To Difficulties Between The Chapter And BATI.

Target Financial Situation

Item	Amount
Annual Projected Rent (Market Rate)	\$60,000
Annual Mortgage Payments (If we achieve fundraising goals)	\$23,500
Annual Taxes & Insurance	\$6,000
Annual Expenses (Utilities, ...)	\$28,000
Annual Surplus	\$2,500

**A \$300k Down Payment Funded By Contributions And
A Lower Interest Rate Will Let The Fraternity Keep
The TKE House!**

We're Tekes For Life!

**Our Alumni Are Everywhere
Organize An Alumni Event In Your City**



Can you
tell who
was at the
TKE House
30th
reunion?

**Get Back In Touch – go to XOAA.org
Join Our Facebook Group**